

Consolidated Balance Sheet**March 31, 2011**

<u>ASSETS</u>	<u>Millions of Yen</u>	<u>LIABILITIES AND EQUITY</u>	<u>Millions of Yen</u>
I. CURRENT ASSETS		LIABILITIES	
Cash and bank deposits	¥ 1,350	I. CURRENT LIABILITIES	
Notes and accounts receivable - trade	4,315	Notes and accounts payable - trade	¥ 5,804
Merchandise and finished products	1,043	Short-term borrowings	1,879
Work in process	397	Current portion of long-term borrowings	880
Raw materials and supplies	2,141	Current portion of bonds	260
Deferred tax assets	10	Lease obligations	192
Other	361	Income taxes payable	43
Allowance for doubtful accounts	<u>(1)</u>	Allowance for employee bonuses	102
		Other	<u>546</u>
Total current assets	<u>9,619</u>	Total current liabilities	<u>9,709</u>
II. FIXED ASSETS		II. LONG-TERM LIABILITIES	
Property, plant and equipment:		Bonds	540
Buildings and structures	660	Long-term borrowings	1,442
Machinery and equipment and transportation equipment	1,172	Lease obligations	317
Land	90	Liability for employee retirement benefits	558
Construction in progress	37	Deferred tax liabilities	28
Other	<u>261</u>	Asset retirement obligations	66
		Other	<u>103</u>
Total property, plant and equipment	<u>2,221</u>	Total long-term liabilities	<u>3,056</u>
Intangible fixed assets:		Total liabilities	<u>12,765</u>
Goodwill	6		
Other	<u>122</u>	EQUITY	
		I. SHAREHOLDERS' EQUITY	
Total intangible fixed assets	<u>128</u>	Common stock	3,195
Investments and other assets:		Retained earnings	(1,255)
Investment securities	1,219	Treasury stock	<u>(12)</u>
Long-term loans receivable	12	Total shareholders' equity	<u>1,928</u>
Deferred tax assets	21	II. ACCUMULATED OTHER COMPREHENSIVE INCOME	
Other	282	Unrealized gain (loss) on available-for-sale securities	(273)
Allowance for doubtful accounts	<u>(1)</u>	Deferred gain (loss) on derivatives under hedge accounting	(15)
		Foreign currency translation adjustments	<u>(983)</u>
Total investments and other assets	<u>1,535</u>	Total accumulated other comprehensive income	<u>(1,273)</u>
Total fixed assets	<u>3,885</u>	III. MINORITY INTERESTS	<u>94</u>
III. DEFERRED ASSETS		Total equity	<u>749</u>
Bond issue costs	<u>10</u>	TOTAL LIABILITIES AND EQUITY	<u>¥ 13,515</u>
Total deferred assets	<u>10</u>		
TOTAL ASSETS	<u>¥ 13,515</u>		

The above represents a translation, for convenience only, of the original report issued in the Japanese language.

Consolidated Statement of Operations**For the Year Ended March 31, 2011**

	<u>Millions of Yen</u>	
I. NET SALES		¥ 32,921
II. COST OF SALES		<u>29,888</u>
Gross profit		3,032
III. SELLING, GENERAL AND ADMINISTRATIVE EXPENSES		<u>2,373</u>
Operating income		658
IV. NON-OPERATING INCOME		
Interest income	2	
Dividend income	10	
Equity in earnings of associated companies	21	
Gain on derivatives	31	
Other	<u>22</u>	88
V. NON-OPERATING EXPENSES		
Interest expense	162	
Sales discounts	71	
Foreign exchange loss	252	
Other	<u>48</u>	<u>534</u>
Ordinary income		212
VI. SPECIAL GAINS		
Gain on sales of fixed assets	<u>3</u>	3
VII. SPECIAL LOSSES		
Loss on disposals and sales of fixed assets	10	
Impairment loss	<u>3</u>	<u>13</u>
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS		202
CORPORATE INCOME TAXES, INHABITANT TAXES AND ENTERPRISE TAXES	139	
INCOME TAXES - DEFERRED	<u>29</u>	<u>168</u>
INCOME BEFORE MINORITY INTERESTS		33
MINORITY INTERESTS IN NET INCOME		<u>25</u>
NET INCOME FOR THE YEAR		<u>¥ 7</u>

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