



August 10, 2018

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**Notice concerning an estimate of Extraordinary Loss (Impairment Loss) and revisions of Operating Results Forecasts**

Tabuchi Electric Co., Ltd. (Head Office: Yodogawa, Osaka; President and Chief Executive Officer: Toshihiro Kaihoshi) hereby announces that, although the Company revised its earnings forecast for the first half of the current fiscal year on May 31, 2018, we recorded an impairment loss on fixed assets as a part of management improvement measures, and considering the status of business turnaround ADR procedures progress, We will inform you that the business forecast announced on May 31, 2018 will be undecided as follows.

1. Contents of extraordinary loss

Impairment loss

During the first quarter of the current consolidated fiscal year, It is expected to record an extraordinary loss of 84 million yen through impairment treatment of part of buildings, etc. of overseas subsidiaries based on "Accounting Standard for Impairment of Fixed Assets".

2. Revision of Consolidated Operating Results Forecast for the first half of the fiscal year ending March 31, 2019 (From April 1, 2018 to September 30, 2018)

|  | Net sales             | Operating income     | Ordinary income      | Net income attributable to parent company shareholders | Net income per share |
|--|-----------------------|----------------------|----------------------|--|----------------------|
| Previous forecast (A)<br>(Announced on May 31, 2018)   | million yen<br>13,000 | million yen<br>(600) | million yen<br>(700) | million yen<br>(600)                                   | yen<br>(14.85)       |
| Revised forecast (B)   | —                     | —                    | —                    | —  | —                    |
| Change(B-A)  | —                     | —                    | —                    | —  |                      |
| Percentage change (%)  | —                     | —                    | —                    | —  |                      |
| (Reference) Previous year's result<br>(The first half of the Fiscal year ending<br>March 31, 2018) | 13,751                | (2,171)              | (2,144)              | (4,426)  | (109,53)             |

Reasons for the Revision

The Company and two domestic subsidiaries made formal applications for business turnaround ADR procedure to the Japanese Association of Turnaround Professionals ("JATP") on June 25, 2018, and received acceptance the same day, while continuing consultation with all financial institutions dealing with business, We are in the process of formulating a business turnaround plan. As the business turnaround plan is expected to affect the Company's business forecasts, we have

decided that the previously disclosed performance forecast will be undecided, we plan to revise the earnings forecasts without delay after the plan is finalized.

(NOTE) This document has been translated from Japanese original for reference purposes only. In the event of any discrepancy between this translated document and Japanese original, the original shall prevail.