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November 19, 2018

Company Name: Tabuchi Electric Co., Ltd.  
Representative: Director and President Toshihiro Kaihoshi  
(Securities code: 6624 TSE First Section)  
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### Notice of holding extraordinary shareholders meeting and change of representative director etc.

As announced execution of the extraordinary shareholder meeting based on October 13 as a record date, which described in the "Notice on Establishment of Reference Date for Convocation of Extraordinary General Meeting of Shareholders" dated September 28, 2018, Tabuchi Electric Co., Ltd. hereby announces that the board of directors meeting held today has resolved details of the extraordinary shareholder meeting as below.

Please note that it is expected that change of representative director etc. will occur due to this change.

#### I. About the extraordinary shareholders meeting

##### 1. Details of the extraordinary shareholders meeting

###### (1) Date and time

10:00 a.m. 18 December, 2018 (Tuesday)

###### (2) Venue

[Address] 4-2-1 Miyahara, Yodogawa-ku, Osaka

[Name of the place] Conference room, 4th floor at Hotel Mierparcque Osaka

##### 2. Proposal at the extraordinary shareholders meeting

Resolutions:

Proposed Resolution 1: Issuance of shares for subscription through the Third Party Allocation of Shares

Proposed Resolution 2: Election of 3 directors

Proposed Resolution 3: Election of 3 Corporate Auditors

##### 3. Details of the agenda

Regarding the Proposed Resolution 1, please refer to " Notice Concerning issuance of new shares by the third party allocation, and change of major shareholder, the largest shareholder as major shareholder and a parent company" published today. In order to implement the capital reinforcement measures stipulated in the draft business turnaround plan formulated by our company in the specific certified dispute settlement procedure applied by our company and currently under the Industrial Competitiveness Enhancement Law, we would like to request to the approval of issuing shares to be offered with a particularly advantageous payment amount to Diamond Electric MFG Co., Ltd. ("Allottee") based on Article 199 of Companies Act. This proposal also serves approval by resolution at a shareholder meeting under Article 205 (1) of Companies Act, or, allotment of shares for subscription to the specified underwriters which is required when a shareholder who holds one-tenth or more of the entire voting rights notifies to oppose subscription for shares by the specified

underwriters.

With regard to the Proposed Resolution 2, in order to strengthen the management structure more in executing the business turnaround plan of our company, and to accept the assumption of three directors from the Allottee at the extraordinary general meeting of shareholders, the condition that the payment will be made on the approval of the Proposed Resolution 1 and the issuance of solicited shares (ordinary shares) through third party allocation based on the Proposed Resolution 1 (hereinafter referred to as the "Third Party Allocation of Shares") As a result, we are requesting the election of three new directors. Five of the six current directors of our company (Teruhisa Tabuchi, Toshihiro Kaihoshi, Shigekazu Sakabe, Masao Sasano, Yukitaka Sakamoto, and Toshihito Hayano) except Teruhisa Tabuchi who is scheduled to resign at the end of this extraordinary shareholder meeting, will submit a notification of resignation provided the suspension of the resignation with an appointment of new directors at the extraordinary shareholder meeting, and will resign at the time of fulfillment of such suspended condition. In addition, with regard to Proposed Resolution 3, in order to strengthen the audit system more upon execution of our company's business turnaround plan, the Proposed Resolution 1 is approved at the extraordinary shareholder meeting, and payment is made for the Third Party Allocation of Shares. On condition that it is made, we would like to request an appointment of three new auditors. Then, three of our current corporate auditors (Toshiaki Ozaki, Hiroshi Hayashi and Akira Ishida) submit a notification of resignation provided the suspension of the resignation with an appointment of new auditors at the extraordinary shareholder meeting, and such suspension will close as soon as conditions are fulfilled. With regard to this proposal, the consent of the Board of Corporate Auditors has been obtained in advance.

Candidates of directors and corporate auditors pertaining to Proposed Resolution 2 and 3 are as shown in Appendix.

## II. About the change of representative director etc.

### 1. Reason for the change

As a result of this extraordinary shareholder meeting, the changes in representative directors etc. of our company are expected.

### 2. Name and Title of Old and New Representative Directors

#### · Scheduled date of the payment

(New) Name: Yuri Ono

Title: Representative and CEO

(Old) Name: Toshihiro Kaihoshi

Title: Representative Director and President

#### · December 18, 2018

(Old) Name: Teruhisa Tabuchi

Title: Representative Director and Chairman

### 3. Biography of New Representative Director, etc.

Please refer to the Appendix for a brief history of the representative director, the directors and candidates for corporate auditors.

### 4. Scheduled date of the payment

To be determined

(Note) Appointment of the above new director etc. is subject to approval of each proposal at the extraordinary shareholder meeting and payment for this Third Party Allocation of Shares.

The payment period of the Third Party Allocation of Shares will be from the day after the extraordinary shareholder meeting scheduled to be held on December 18, 2018 to January 25, 2019.

(End of the main body)

(Appendix)

The candidates of the directors are as follows.

No.	Name (Date of birth)	Brief history, status, responsibilities and important concurrent positions	Number of shares owned by our company
1 【New】	Yuri Ono (November 3, 1974)	2005 MAY Representative of Yuurism Consulting 2015 APR President and Representative Director of NST Corporation 2016 JUN President and Representative Director of Diamond Electric MFG Co., Ltd. 2016 OCT Representative Director and CEO of Diamond Electric MFG Co, Ltd. 2017 JUN President and CEO of Diamond Electric MFG Co., Ltd. and Group CEO (current position) 2018 OCT President and CEO of Diamond Electric Holdings Co., Ltd. and group CEO (current position)  (Important concurrent position) President and CEO of Diamond Electric Holdings Co., Ltd. and Group CEO President and CEO of Diamond Electric MFG Co., Ltd.	—
(Special interests between this candidate as a director and our company) He is the Representative Director of Diamond Electric MFG Co., Ltd. and Diamond Holdings Co., Ltd., a wholly owning parent company of Diamond Electric MFG Co., Ltd.. At the time ordinary shares are issued to Diamond Electric MFG Co., Ltd. pertaining to the Proposed Resolution 1, these two companies fall under the parent company of our company.			

No.	Name (Date of birth)	Brief history, status, responsibilities and important concurrent positions	Number of shares owned by our company
2 【New】	Masumi Maeda (July 13, 1954)	1973 MAR Joined Diamond Electric MFG Co., Ltd. 1995 FEB Director of the company 1997 JUN Director of the company Electronic equipment business manager 1999 APR Managing director of the company Electronic equipment business manager 2007 APR Managing director and executive officer Sales manager Deputy general manager of the company and general manager of technology 2008 APR Managing director of the company Electronic Equipment Business Division Executive Officer 2013 APR Managing Director, Managing Executive Officer, General Manager, Managing Director, Planning, Public Relations, Legal Affairs, TQM 2014 JUN Advisor to the company 2016 JUN Senior Managing Director of the company 2017 JUN Company senior managing director COO (current position) 2018 OCT Diamond Electric Holdings Co., Ltd. Senior Managing Executive Officer Group COO (current position)  (Important concurrent position) Diamond Electric Holdings Co., Ltd. Senior Managing Executive Officer Group COO	—

No.	Name (Date of birth)	Brief history, status, responsibilities and important concurrent positions	Number of shares owned by our company
		Diamond Electric MFG Co., Ltd. Director, Senior Managing Executive Officer COO	
	<p>(Special interest between the candidate for director and our company)</p> <p>He is a director of Diamond Electric MFG Co., Ltd. and Diamond Holdings Co., Ltd., a wholly owning parent company of Diamond Electric MFG Co., Ltd.. At the time ordinary shares are issued to Diamond Electric MFG Co., Ltd. pertaining to the Proposed Resolution 1, the two companies fall under the parent company of our company.</p>		

No.	Name (Date of birth)	Brief history, status, responsibilities and important concurrent positions	Number of shares owned by our company
3 [New]	Jun Hasegawa (April 6, 1960)	<p>1989 APR Joined Nippon Life Insurance Company</p> <p>1993 SEP Joined Sanko Transport Co., Ltd.</p> <p>1999 JUN Joined Midori Denka Co., Ltd.</p> <p>2001 MAR Joined Diamond Electric MFG Co., Ltd.</p> <p>2008 APR General Manager of the company</p> <p>2014 APR Deputy General Manager of the company's management headquarters and general manager,</p> <p>2014 OCT Manager of the company audit office</p> <p>2016 JUN Managing director of the company</p> <p>2017 APR Managing director of the company Domestic Affiliated Companies and Internal Control</p> <p>2018 APR Company Director, Managing Executive Officer CCO and Internal Control (Current position)</p> <p>2018 OCT Diamond Electric Holdings Co., Ltd. Director Managing Executive Officer Group CCO (current position)</p> <p>(Important concurrent position)</p> <p>Diamond Electric Holdings Co., Ltd. Director Managing Executive Officer Group CCO</p> <p>Diamond Electric MFG Co., Ltd. Director, Managing Executive Officer CCO Internal Control, Safety Officer</p>	—
	<p>(Special interests between the candidate for director and our company)</p> <p>He is a director of Diamond Electric MFG Co., Ltd. and Diamond Holdings Co., Ltd., a wholly owning parent company of the company. In case common shares are issued to Diamond Electric MFG Co., Ltd. pertaining to the Proposed Resolution 1, these two companies fall under the parent companies of our company.</p>		

The candidates of corporate auditor are as follows.

No.	Name (Date of birth)	Brief history, status, responsibilities and important concurrent positions	Number of shares owned by our company
1 【New】	Masataka Irie (October 26, 1955)	1979 APR Joined Wako Securities Co., Ltd. (currently Mizuho Securities Co., Ltd.) 1999 AUG Seconded to Wako Economic Research Institute, Inc. (presently Japan Investment Environment Research Institute) 2012 APR Joined Diamond Electric MFG Co., Ltd. 2014 NOV Seconded to Niigata Diamond Electronics Co., Ltd. 2016 SEP Executive Secretary of Diamond Electric MFG Co., Ltd. 2017 JUN Director of the company (member of committee of audit, etc.) (current position) 2018 OCT Director as committee member of audit etc. of Diamond Electric Holdings Co., Ltd. (current position) (Important concurrent position) Director as committee member of audit etc. of Diamond Electric Holdings Co., Ltd. Director as committee member of audit etc. of Diamond Electric MFG Co., Ltd.	—
(Special interests between the candidate for director and our company) He is a director of Diamond Electric MFG Co., Ltd. and Diamond Holdings Co., Ltd., a wholly owning parent company of the company. At the time ordinary shares are issued to Diamond Electric MFG Co., Ltd. pertaining to the Proposed Resolution 1, these two companies fall under the parent companies of our company.			

No.	Name (Date of birth)	Brief history, status, responsibilities and important concurrent positions	Number of shares owned by our company
2 【New】 【Outside】	Kazutoshi Miyamoto (August 27, 1949)	1975 APR Joined Mitsubishi Electric Corporation 1998 APR The company's quality assurance department manager 2003 MAY Joined Renesas Technology Corporation Quality Assurance General Manager 2009 SEP Academic doctor 2010 MAR Joined Renesas Design Corporation 2017 APR Advisor to Diamond Electric Co., Ltd. (Quality Officer) (Current position) (Important concurrent position) Advisor to Diamond Electric Co., Ltd. (Quality Officer)	—
(Reason for being a candidate for Outside Corporate Auditor) Since he has been active in electronics industries for many years and has extensive experience, achievements and knowledge, we request that he be elected as new outside corporate auditor in order to make use of his insight and experience in strengthening governance and auditing of our group. (Special interest relationship between this candidate and our company) There is no special interest between him and our company. Mr. Miyamoto is an			

No.	Name (Date of birth)	Brief history, status, responsibilities and important concurrent positions	Number of shares owned by our company
		advisor of Diamond Electric MFG Co., Ltd., which is planned to become the parent company etc. of the company, nonetheless he advises as an independent role from the point of his deep knowledge on quality control It is advising, therefore, there is no employment relationship with Diamond Electric MFG Co., Ltd..	
3  【New】 【Outside】	Daisuke Okamoto (April 5, 1981)	2007 SEP Attorney Registration Joined Ikeda General Law Office 2015 JAN Partner at Shohaku law firm (current position)  (Important concurrent position) Partner at Shohaku law firm	—
		(Reason for being a candidate for Outside Corporate Auditor) He has an expertise and extensive experience as a lawyer then in order to provide appropriate advice and guidance for improving the company's management governance from a professional point of view, we request him to be elected as a new outside corporate auditor.  (Special interests relationship between this candidate and our company) There is no special interest between him and our company.	