



August 8, 2017

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 (Securities code: 6624 TSE First Section)

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### Notice Concerning Revisions of Operating Results Forecasts

Tabuchi Electric Co., Ltd. (Head Office: Yodogawa, Osaka; President and Chief Executive Officer: Toshihiro Kaihoshi) hereby announces that, considering recent trends in the domestic photovoltaic power generation market, we will make the consolidated operating results forecast announced on May 10 undecided as follows.

#### 1. Revision of Consolidated Operating Results Forecast for the First Half of the fiscal year ending March 31, 2018 (From April 1, 2017 to September 30, 2017)

	Net sales	Operating income	Ordinary income	Net income attributable to parent company shareholders	Net income per share
Previous forecast (A) (Announced on May 10, 2017)	million yen 15,000	million yen (500)	million yen (500)	million yen (500)	yen (12.37)
Revised forecast (B)	—	—	—	—	—
Change(B-A)	—	—	—	—	
Percentage change (%)	—	—	—	—	
(Reference) Previous year's result (The first half of the Fiscal year ending March 31, 2017)	12,984	(1,096)	(1,364)	(912)	(22.57)

#### Revision of Consolidated Operating Results Forecasts for the Fiscal Year Ending March 31, 2018 (April 1, 2017 through March 31, 2018)

	Net sales	Operating income	Ordinary income	Net income attributable to parent company shareholders	Net income per share
Previous forecast (A)	million yen 32,000	million yen 100	million yen 100	million yen 0	yen 0.00
Revised forecast (B)	—	—	—	—	—
Change(B-A)	—	—	—	—	
Percentage change (%)	—	—	—	—	
(Reference) Previous consolidated results (FY ending March 31, 2017)	26,156	(3,333)	(3,415)	(5,782)	(143.07)

#### Reasons for the Revision

As unforeseen delays in the certification procedure under the revised FIT Law in the domestic solar power generation market and the fall in the selling price of the inverter accompanying this are affecting the profits, we are diligently considering additional extra measures.

As we are closely investigating the impact of the additional draft countermeasures on the business results, we will temporarily not adjust the consolidated operating results forecast for the second quarter and the consolidated operating results forecast for the full fiscal year.

In addition, we will announce our earnings projections as soon as the impact on our results is confirmed.

<p>(NOTE) This document has been translated from Japanese original for reference purposes only. In the event of any discrepancy between this translated document and Japanese original, the original shall prevail.</p>
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