



July 29, 2016

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 (Securities code: 6624 TSE First Section)

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### Notice Concerning Revision of Operating Results Forecasts

Tabuchi Electric Co., Ltd. (Head Office: Yodogawa, Osaka; President and Chief Executive Officer: Toshihiro Kaihoshi) hereby announces that, in light of recent business trends, the company has revised its consolidated operating results forecasts for the fiscal year ending March 31, 2017 (April 1, 2016 through March 31, 2017) which were released on May 11, 2016.

#### ● Revision of Operating Results Forecasts

Revision of Consolidated Operating Results Forecasts for the First Half of the Fiscal Year Ending March 31, 2017 (April 1, 2016 through September 30, 2016)

	Net sales	Operating income	Ordinary income	Net income attributable to parent company shareholders	Net income per share
Previous forecast (A)	million yen 20,000	million yen 1,000	million yen 900	million yen 600	yen 14.84
Revised forecast (B)	16,000	0	▲300	0	0.00
Change(B-A)	▲4,000	▲1,000	▲1,200	▲600	—
Percentage change (%)	▲20.0	▲100.0	—	▲100.0	—
(Reference) Previous consolidated results (first half of FY ending March 31, 2016)	21,336	3,614	3,622	2,478	61.32

Revision of Consolidated Operating Results Forecasts for the Fiscal Year Ending March 31, 2017 (April 1, 2016 through March 31, 2017)

	Net sales	Operating income	Ordinary income	Net income attributable to parent company shareholders	Net income per share
Previous forecast (A)	million yen 45,000	million yen 4,000	million yen 3,800	million yen 2,500	yen 61.85
Revised forecast (B)	40,000	2,000	1,600	1,200	29.69
Change(B-A)	▲5,000	▲2,000	▲2,200	▲1,300	—
Percentage change (%)	▲11.1	▲50.0	▲57.9	▲52.0	—
(Reference) Previous consolidated results (FY ending March 31, 2016)	39,103	4,916	4,704	3,181	78.72

#### Reasons for the Revision

Due to the retreat of the Japan's PV solar market, the delay in our PV solar inverters business in North America's market, and the effects of the JPY's appreciation, we have revised our consolidated operating results forecasts for the fiscal year ending March 31, 2017.

\* The operating results forecasts above are prepared based on the information available as of the date of the announcement of this material and actual results may differ from the forecasts due to various factors.